**Contract Award Notice**

**Borrower:** Georgia

**Implementing Agency:** Ministry of Education and Science of Georgia

**Project Name:** Georgia I2Q - Innovation, Inclusion and Quality

**Address:** 52 Dimitri Uznadze Str., 0102 Tbilisi, Georgia

**Project No:** 168481

**Loan No.:**IBRD-8955-GE

**Scope of the Contract:** Development of a New Model for Higher Education Financing

**Contract No:** GE-MESCS-189604-CS-QBS

**Method of Selection:** Quality Based Selection – Open, International

**Duration of the Contract:** 6 months

**DATE OF TRANSMISSION**: April 23, 2021

**Evaluated Consultants:**

Name of the Consultant: JV IBF International Consulting S.A./Belgium (Leading Partner) and Center for Strategy and Development LLC (CSD)/Georgia (Member Partner)

Proposal price as read out at Public opening: USD 299,999.20, excluding all direct local taxes

Name of the Consultant: JV Center for Higher Education (CHE)/Germany (Leading Partner), Center for Higher Education Policy Studies (CHEPS)/The Netherlands (Member Partner) and Policy and Management Consulting Group (PMCG)/Georgia (Member Partner)

Proposal price as read out at Public opening: N/A

Name of the Consultant: Shbeemann Consulting DWC-LLC/Dubai

Proposal price as read out at Public opening: N/A

Name of the Consultant: JV Higher Education Policy Institute (HEPI)/UK (Leading Partner) and PricewaterhouseCoopers Georgia LLC (PwC)/Georgia (Member Partner)

Proposal price as read out at Public opening: N/A

**Rejected Consultants:**

Name of the Consultant: No.

Proposal price as read out at Public opening: N/A

**Awarded Consultant:**

Name of the Consultant: JV IBF International Consulting S.A./Belgium (Leading Partner) and Center for Strategy and Development LLC (CSD)/Georgia (Member Partner)

Address: IBF- Avenue Louise, 209A, 1050 Brussels, Belgium; CSD - N6 Didim Mirtskhulava Str., Tbilisi, Georgia.

Contract Amount: EUR 242,267.17, including all applicable taxes.

Duration of the Contract: 6 months